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**FOR IMMEDIATE RELEASE**

**Markel introduces enhancements to private company management liability policy**

**Richmond, Virginia, March 22, 2016** — Markel Corporation (NYSE:MKL) is pleased to announce the launch of its revamped management liability policy for private companies. Markel has provided industry-leading management liability protection for over 14 years. The enhanced form now offers a number of new coverage features that make the policy more attractive to consumers. Some of the new features include retention credit for early settlement, extended reporting for retired directors and officers, and sublimits for shareholder dilution claims.

“Our customers and distribution partners are facing an environment of expanding liability exposure, and we are excited to announce the release of our new management liability policy for private companies. Working collaboratively with our stakeholders, we have developed a product aimed at meeting the ever-growing needs of our customers,” said Sal Pollaro, Markel’s Managing Director of Management Liability.

Led by Pollaro, Markel has a team of dedicated management liability underwriters that are located in Alpharetta, Georgia; Chicago, Illinois; New York, New York; Red Bank, New Jersey; San Francisco, California; and Woodland Hills, California. Pollaro joined Markel in 2009 and brings 20 years of leadership experience in management liability.

Markel is also one of a handful of providers for tenant discrimination coverage which is accessible through Markel’s network of appointed wholesale brokers. A list of Markel’s appointed wholesale brokers can be found at <https://www.markelcorp.com/us-insurance/wholesale>.

Markel’s management liability product is not available in all states. The policy is available on admitted and excess and surplus bases and underwritten by Markel depending on jurisdiction.

**About Markel Corporation**

Markel Corporation is a diverse financial holding company serving a variety of niche markets. The Company’s principal business markets and underwrites specialty insurance products. In each of the Company’s businesses, it seeks to provide quality products and excellent customer service so that it can be a market leader. The financial goals of the Company are to earn consistent underwriting and operating profits and superior investment returns to build shareholder value. Visit Markel Corporation on the web at [markelcorp.com](http://markelcorp.com).

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