

Management liability

Private company



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The Markel management liability offering is a modular set of products available monoline or blended in any combination. The suite of products includes:

- Directors & officers liability
- Employment practices liability
- Fiduciary liability

Target market segments

- For-profit companies with revenue up to \$750 million
- All classes of business except financial institutions

Key product & coverage features

- Retention credit for early settlement
- Extended reporting period option for retired D&Os
- Bullying and wrongful internet activity added to EPL coverage section
- Admitted policies are underwritten and issued by Markel American Insurance Company on a claims-made basis (state availability may vary)
- Capacity up to \$10 million is available
- Primary and excess forms are available
- Options are available for duty to defend or indemnification forms
- Conduct exclusions have final and non-appealable adjudication language
- Policy includes a broad definition of insured for D&O and EPLI
- Punitive damages are covered where allowable by law with most favored venue language
- No antitrust exclusion
- Coverage includes a modified 80 / 20 hammer clause
- Side A coverage is non-rescindable
- Deposition / trial lost wages and expense reimbursement available

Available coverage enhancements

- Sublimit for shareholder dilution claims
- Sublimit for subpoenas
- Sublimit for derivative demand investigative costs
- Sublimit for wage and hour violations
- Sublimit for Immigration Reform and Control Act violations
- Sublimit for voluntary settlement programs
- Sublimit for HIPAA
- Additional defense limits for Side A

Claims services

Our professional claims staff has been handling management liability claims for 20 years. Markel maintains a network of 300 experienced defense counsel firms countrywide

Risk management

Loss control tools are available at no cost to policyholders

Additional information

- The following is required in order to receive a quote from Markel:

Directors & officers liability

- Markel application or competitor application
- Most recently audited financial statements

Employment practices liability

- Markel application or competitor application
- Copy of employee handbook or HR policies and procedures

Fiduciary liability

- Markel application or competitor application
- Most recent Form 5500
- Not a market for financial institutions

Markel regions

Markel Mid South

Plano, TX
469-241-3400

Submissions:
midsouth@markelcorp.com

Markel Midwest

Chicago, IL
847-572-6000

Submissions:
midwest@markelcorp.com

Markel Northeast

Red Bank, NJ
732-224-0500

New York, NY
646-929-5699

Submissions:
northeast@markelcorp.com

Markel Southeast

Richmond, VA
804-747-0136

Alpharetta, GA
678-935-5700

Submissions:
southeast@markelcorp.com

Markel West

Woodland Hills, CA
818-595-0600

San Francisco, CA
415-490-4600

Scottsdale, AZ
480-951-4363

Submissions:
west@markelcorp.com

